



**THE UNIVERSITY OF THE WEST INDIES
FIVE ISLANDS CAMPUS**

Semester II

Examinations of April/May 2023

Course Code: MGMT 3033
Course Title: Business Government and Society
Date of Assessment: May 10, 2023
Time: 4:00 PM
Duration: Two (2) Hours

INSTRUCTIONS TO CANDIDATES:

This paper has 3 pages and 4 questions.

YOU ARE REQUIRED TO ANSWER ALL QUESTIONS.

THIS ASSESSMENT IS WORTH 60 % OF YOUR FINAL GRADE.

ASSESSMENT DETAILS FROM INSTRUCTOR(S):

THIS PAPER HAS 4 QUESTIONS. YOU ARE REQUIRED TO ANSWER ALL QUESTIONS.

1. Foreign Direct Investment (FDI) is critical to many Caribbean countries.
 - a) In your own words define Foreign Direct Investment and explain why it is so important to many Caribbean countries. **(10 Points)**
 - b) Identify three key factors that can make a number of Caribbean countries attractive to Multinational Corporations. **(10 Points)**

2. It has been asserted that Corporations have the potential to exercise enormous power.
 - a. Explain what corporate power is. **(5 Points)**
 - b. Identify and discuss three ways in which corporate power can be controlled. **(5 points)**
 - c. Explain three main roles and responsibilities of the Board of Directors. **(5 Points).**

3. **Ethical conduct can be summarized** as *that which is right and wrong, good or evil, just or unjust* in business practice. Discuss three critical forces that can cause managers to act unethically and (3) critical forces that can be used to control such unethical behaviours.

(15 Points)

4. Define **any two** of the following terms listed below. For each one cite an example of its use or practice. **(Total of 10 points)**.
 - a. Dominance Model
 - b. Stakeholder
 - c. Failure of Corporate Governance
 - d. Corporate Social Responsibility

END OF QUESTION PAPER

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